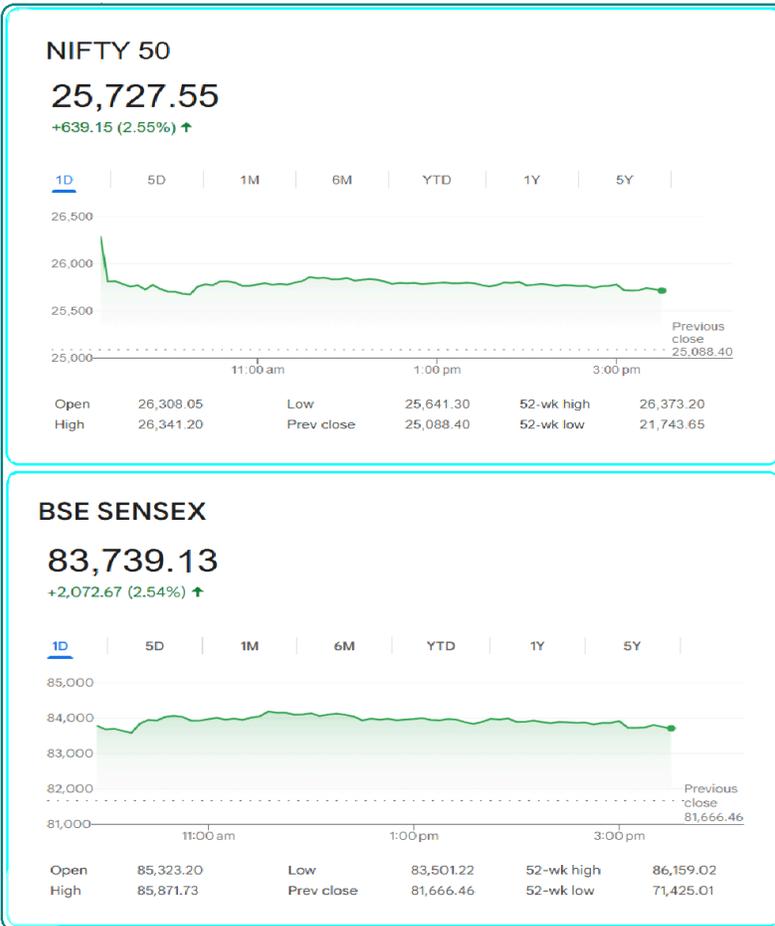


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25727.55	25088.40	2.55%
S&P BSE SENSEX	83739.13	81666.46	2.54%
NIFTY MID100	59307.10	57667.60	2.84%
NIFTY SML100	16988.95	16523.35	2.82%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with robust gains today, extending gains for a second consecutive session, after India and the United States announced a long-awaited trade deal that eased tariff-related concerns which had weighed on domestic markets for months. The Nifty settled above the 25,700 level.
- The S&P BSE Sensex zoomed 2,072.67 points or 2.54% to 83,739.13. The Nifty 50 index added 639.15 points or 2.55% to 25,727.55. In two consecutive trading sessions, the Sensex added 3.74% while the Nifty gained 3.63%.
- The BSE 150 MidCap Index rallied 2.79% and the BSE 250 SmallCap Index jumped 2.91%.
- Among the sectoral indices, the Nifty Realty index (up 4.79%), the Nifty Pharma index (up 3.02%) and the Nifty Consumer Durables index (up 3.05%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Private Bank index (up 2.50%), the Nifty Oil & Gas index (up 1.91%) and the Nifty Media index (up 1.49%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **6671** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, BHARTIARTL, HDFCBANK, INFY, SBIN**.
- **Short** position build up for the **February** series has been witnessed in **GODREJCP, TECHM**.
- **Unwinding** position for the **February** series has been witnessed in **ICICIBANK, COFORGE**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	60041.30	58619.00	2.43%
NIFTY AUTO	27500.30	26749.15	2.81%
NIFTY FMCG	50806.65	50623.20	0.36%
NIFTY IT	38611.75	38074.15	1.41%
NIFTY METAL	11893.20	11561.55	2.87%
NIFTY PHARMA	22200.25	21549.55	3.02%
NIFTY REALTY	815.30	778.00	4.79%
BSE CG	68093.03	65659.56	3.71%
BSE CD	56638.93	55205.72	2.60%
BSE Oil & GAS	28352.89	27860.66	1.77%
BSE POWER	6654.21	6389.69	4.14%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	54720.66	52665.18	3.90%
HANG SENG	26834.77	26775.57	0.22%
STRAITS TIMES	4944.09	4892.27	1.06%
SHANGHAI	4067.74	4015.75	1.29%
KOSPI	5288.08	4949.67	6.84%
JAKARTA	8122.60	7922.73	2.52%
TAIWAN	32195.36	31624.03	1.81%
KLSE COMPOSITE	1748.26	1740.88	0.42%
ALL ORDINARIES	9149.30	9068.80	0.89%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	174055.95	129022.57
NSE F&O	350418.17	248913.74

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	5236.28
NET SELL	-

(Source: [NSE](#))

Corporate News

- Adani Ports & Special Economic Zone** posted consolidated net profit rose 21.16% to Rs 3053.61 crore in the quarter ended December 2025 as against Rs 2520.26 crore during the previous quarter ended December 2024. Sales rose 21.86% to Rs 9704.59 crore in the quarter ended December 2025 as against Rs 7963.55 crore during the previous quarter ended December 2024.
- Bajaj Housing Finance** posted net profit jumped 21.32% to Rs 664.89 crore on a 17.8% increase in total income to Rs 2,886.04 crore in Q3 FY26 over Q3 FY25.
- PB Fintech** posted net sales at Rs 53.66 crore in December 2025 up 37.98% from Rs. 38.89 crore in December 2024. Net profit at Rs. 15.75 crore in December 2025 up 12.74% from Rs. 13.97 crore in December 2024.
- Varun Beverages** reported a consolidated net profit of Rs 260 crore for the June quarter, a growth of 33 percent from the same quarter of the previous financial year at Rs 196 crore. Revenue from operations of Rs 4,204.4 crore in Q4 FY25, up 14 per cent YOY, compared with Rs 3,688.8 crore in Q4 FY24.
- HFCL** posted consolidated net profit rose 32.55% to Rs 97.62 crore in the quarter ended December 2025 as against Rs 73.65 crore during the previous quarter ended December 2024. Sales rose 19.65% to Rs 1210.79 crore in the quarter ended December 2025 as against Rs 1011.95 crore during the previous quarter ended December 2024.
- Zydus Wellness** reported a consolidated net loss of Rs 39.9 crore in Q3 FY26 as against a net profit of Rs 6.4 crore recorded in Q3 FY25. Net sales more than doubled to Rs 963.3 crore in Q3 FY26 from Rs 450.8 crore in the same period last year.
- Glenmark Pharma** posted net sales at Rs 2,359.94 crore in December 2025 up 4.83% from Rs. 2,251.28 crore in December 2024. Net profit at Rs. 282.07 crore in December 2025 down 31.84% from Rs. 413.80 crore in December 2024.
- Strides Pharma Science** posted net sales at Rs 553.63 crore in December 2025 up 0.49% from Rs. 550.92 crore in December 2024. Net profit at Rs. 121.90 crore in December 2025 up 716.01% from Rs. 14.94 crore in

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2202.60	1995.40	10.38%
ADANIPTS	1530.80	1403.10	9.10%
JIOFIN	263.90	244.10	8.11%
BAJFINANCE	964.40	903.70	6.72%
INDIGO	4946.20	4687.00	5.53%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1716.50	1724.00	-0.44%
BEL	438.95	439.10	-0.03%
NESTLEIND	1308.00	1308.30	-0.02%

(Source: [Moneycontrol](#))

- **Bajaj Auto Ltd** reported a 25% rise in total sales at 4,77,422 units in January as compared to 3,81,040 units in the same month last year. Total domestic sales were at 2,61,975 units last month as against 2,08,359 units in the year-ago period, up 26%. Exports of two-wheelers were up 22% at 1,91,568 units last month as compared to 1,57,114 units in the same month a year ago.
- **Reliance Industries'** subsidiary, RSBVL, has acquired a 50.1% stake in Sikhya Entertainment for Rs. 150 crore, bolstering Jio Studios' presence in the media and entertainment sector. This strategic partnership aims to combine Jio Studios' scale and distribution with Sikhya's award-winning storytelling to co-create films and series for global audiences.
- **Lupin** has launched a generic cancer treatment medication in the US. The company introduced Dasatinib Tablets in various strengths. This product is bioequivalent to Sprycel Tablets. It is indicated for adults with Philadelphia chromosome-positive chronic myeloid leukemia. The US market for Dasatinib Tablets had significant sales.

December 2024.

- **Ajanta Pharma** posted net sales at Rs 1,206.59 crore in December 2025 up 9.5% from Rs. 1,101.92 crore in December 2024. Net profit at Rs. 245.04 crore in December 2025 down 2.94% from Rs. 252.45 crore in December 2024.
- **City Union Bank** reported a standalone net profit of Rs 332.16 crore, up 16.14% YoY, on the back of a 17.22% rise in total income to Rs 2,001.03 crore in Q3 FY26 compared with Q3 FY25. NII rose 28% to Rs 752 crore in the December 2025 quarter, compared to Rs 588 crore in Q3 FY25.
- **DOMS Industries** posted net sales at Rs 511.14 crore in December 2025 up 18.22% from Rs. 432.36 crore in December 2024. Net profit at Rs. 54.22 crore in December 2025 up 16.58% from Rs. 46.51 crore in December 2024.
- **RailTel Corporation of India's** standalone net profit declined 4.07% to Rs 62.40 crore in Q3 FY26, compared with Rs 65.05 crore in Q3 FY25. However, revenue from operations rose 18.99% YoY to Rs 913.45 crore in Q3 FY26.
- **Adani** Group and Italy's Leonardo have announced a strategic partnership to set up an integrated helicopter manufacturing ecosystem in India, giving a boost to the Make in India programme and defence self-reliance.
- **Bharat Petroleum** is increasing its capital spending by 35% for the upcoming fiscal year. This surge is driven by a strong focus on petrochemicals. In contrast, Indian Oil and ONGC are reducing their investment budgets.
- **Aditya Birla Capital** announced that its wholly owned subsidiary, Aditya Birla Housing Finance, has secured Rs 2,750 crore in growth capital from an affiliate of Advent International.
- **RMC Switchgears** announced that it has received orders worth Rs 200.86 crore for development of distribution infrastructure works.

- **Maruti Suzuki India** posted total production increased 9.33% to 226,146 units in January 2026, compared with 206,851 units produced in January 2025. Total production of passenger vehicles stood at 221,977 units in January 2026, up 9.9% compared with 201,984 units produced in January 2025.
- **Unichem Laboratories** said the United States Food and Drug Administration (USFDA) inspected its Kolhapur API facility from 27 January to 2 February 2026.
- **NMDC** said that its iron ore production rose by 9.0% to 5.56 MT in January 2026 from 5.10 MT in January 2025. Iron ore sales increased by 6.9% YoY to 4.79 MT during the period under review. Sales volume for the same period last year was 4.48 MT.
- **KEC International** announced that it has secured new orders worth Rs 1,020 crore across its various business segments. The company's civil business secured a prestigious order from a leading healthcare player in Central India. In the transportation business, KEC International bagged an order for the construction of a railway siding from a private player in Central India. Under its Transmission & Distribution (T&D) segment, the company secured multiple orders, including 220 kV and 132 kV cabling works from a reputed steel producer in Eastern India, along with orders for the supply of towers, hardware and poles in the Americas. The cables & conductors business also received orders for the supply of various types of cables and conductors in India as well as overseas markets.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. S&P Global Manufacturing PMI increased to 52.4 in January 2026, above the preliminary estimate of 51.9 and up from December's five-month low of 51.8.
- U.S. ISM Manufacturing PMI unexpectedly rose to 52.6 in January 2026 from 47.9 in December.
- France's annual inflation rate slowed to 0.3% in January 2026, the lowest since late 2020, down from 0.8% in December. On a month-on-month basis, the CPI fell by 0.3%, reversing a 0.1% increase in December.
- The Reserve Bank of Australia unanimously raised the cash rate by 25bps to 3.85% at its first policy meeting of 2026.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 62.19/bbl (IST 17:00).
- INR weakened to Rs. 90.27 from Rs. 91.52 against each US\$ resulting in daily change of 1.37%.
- India and the US have reached a breakthrough trade deal, significantly easing global uncertainty for India's trade outlook. The agreement, announced by President Trump, includes a sharp reduction in US tariffs on Indian goods to 18% and withdrawal of penal levies on Russian oil purchases.
- India-US trade deal has put agriculture in the spotlight. While US officials highlight significant agricultural exports, Indian officials emphasize broader opportunities. Details remain scarce, particularly regarding specific agricultural products and quantities India will import. This lack of clarity fuels speculation about the actual concessions made by India, especially concerning sensitive sectors like dairy.
- India-US trade deal: India will not immediately halt Russian oil imports despite a new trade deal with the US. Moody's Ratings notes this could disrupt economic growth and increase inflation. However, reduced US tariffs will boost Indian exports, especially to the US, benefiting sectors like textiles and jewelry. This trade agreement signals improved India-US relations and supports India's export ambitions.
- Power consumption in the country rose 3.8% to 142.74 billion units in January from 132.5 BUs a year ago. According to the government data, the peak power demand met or the highest supply during January, also rose to 245.42 GW from 237.31 GW recorded in January 2025. The peak power demand touched an all-time high of about 250 GW in May 2024. The previous all-time peak power demand of 243.27 GW was recorded in September 2023.
- India's edible oil imports saw a significant shift in January. Palm oil imports jumped by 51%, reaching a four-month peak. This surge was driven by attractive pricing compared to soyoil. Consequently, soyoil imports dropped to a 19-month low. Sunflower oil imports also declined. Overall edible oil imports decreased slightly due to these changes.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 04/02/2026

Apollo Tyres Limited	Financial Results/Dividend
Bajaj Finserv Limited	Financial Results
Trent Limited	Financial Results
Tata Power Company Limited	Financial Results
Bajaj Holdings & Investment Limited	Financial Results
FORCE MOTORS LTD	Financial Results
Hexaware Technologies Limited	Financial Results
Allied Digital Services Limited	Financial Results
Apeejay Surrendra Park Hotels Limited	Financial Results
Aptus Value Housing Finance India Limited	Financial Results
Aro Granite Industries Limited	Financial Results
Asian Granito India Limited	Financial Results
Associated Alcohols & Breweries Ltd.	Financial Results
Automotive Axles Limited	Financial Results
Butterfly Gandhimathi Appliances Limited	Financial Results
CCL Products (India) Limited	Financial Results/Dividend
Century Plyboards (India) Limited	Financial Results
Cera Sanitaryware Limited	Financial Results
Cummins India Limited	Financial Results/Dividend
Devyani International Limited	Financial Results/Fund Raising
Emami Limited	Financial Results/Dividend
Emcure Pharmaceuticals Limited	Financial Results
Eureka Forbes Limited	Financial Results
Global Health Limited	Financial Results
Greenply Industries Limited	Financial Results
GRM Overseas Limited	Financial Results
Jain Irrigation Systems Limited	Financial Results
Jaiprakash Power Ventures Limited	Financial Results
JSW Cement Limited	Financial Results
Jubilant Ingrevia Limited	Financial Results/Dividend
Kalpataru Projects International Limited	Financial Results
Metropolis Healthcare Limited	Financial Results/Bonus
NHPC Limited	Financial Results/Dividend
Orient Green Power Company Limited	Financial Results
Parag Milk Foods Limited	Financial Results
Rane (Madras) Limited	Financial Results

Redington Limited	Financial Results
RITES Limited	Financial Results/Dividend
Sammaan Capital Limited	Financial Results
Sandur Manganese & Iron Ores Limited	Financial Results
Shipping Corporation of India Land and Assets Limited	Financial Results
Teamlease Services Limited	Financial Results
Timken India Limited	Financial Results
Transport Corporation of India Limited	Financial Results/Dividend
Tube Investments of India Limited	Financial Results/Dividend
Wealth First Portfolio Managers Limited	Financial Results/Dividend
Welspun Enterprises Limited	Financial Results
Welspun Investments and Commercials Limited	Financial Results
WESTLIFE FOODWORLD LIMITED	Financial Results
Wonderla Holidays Limited	Financial Results
Zuari Agro Chemicals Limited	Financial Results

(Source: NSE)

Corporate Actions as on 04/02/2026

ITC Limited	Interim Dividend - Rs 6.50 Per Share
Alldigi Tech Limited	Interim Dividend - Rs 30 Per Share
Carborundum Universal Limited	Interim Dividend - Rs 1.50 Per Share
Coromandel International Limited	Interim Dividend - Rs 9 Per Share
Crizac Limited	Interim Dividend - Rs 8 Per Share
Cube Highways Trust	Distribution - Rs 4.10 Per Unit Consisting Of Rs 2 Per Unit As Interest/Re 0.77 Per Unit As Dividend/Rs 1.33 Per Unit As Return Of Capital
Gillette India Limited	Interim Dividend - Rs 120 Per Share/Special Dividend - Rs 60 Per Share
Indian Energy Exchange Limited	Interim Dividend - Rs 1.50 Per Share
KPIT Technologies Limited	Interim Dividend - Rs 2.25 Per Share
MAS Financial Services Limited	Interim Dividend - Rs 1.25 Per Share
The Great Eastern Shipping Company Limited	Interim Dividend - Rs 9 Per Share

(Source: NSE)

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